

**BALANCE SHEET**

Quarter 2/ 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>276,320,948,810</b>	<b>288,648,556,457</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>37,640,803,172</b>	<b>16,445,774,155</b>
1. Cash	111	V.01	37,640,803,172	16,445,774,155
2. Cash equivalents	112		-	-
<b>II. Short-term financial investments</b>	<b>120</b>	<b>V.02</b>	-	-
1. Short-term investments	121		-	-
2. Provision for devaluation of short-term security investments (	129		-	-
<b>III. Receivables</b>	<b>130</b>		<b>165,289,557,249</b>	<b>175,984,396,351</b>
1. Trade accounts receivables	131		57,119,023,572	55,711,520,743
2. Advances to suppliers	132		106,106,994,741	117,060,998,957
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.03	2,149,804,241	3,298,141,956
6. Provision for short-term bad receivables (*)	139		(86,265,305)	(86,265,305)
<b>IV. Inventories</b>	<b>140</b>		<b>70,580,783,881</b>	<b>90,365,971,473</b>
1. Inventories	141		70,580,783,881	90,365,971,473
2. Provision for devaluation of inventories (*)	149		-	-
<b>V. Other short-term assets</b>	<b>150</b>		<b>2,809,804,508</b>	<b>5,852,414,478</b>
1. Short-term prepaid expenses	151		1,831,802,226	1,446,400,596
2. VAT deductible	152		-	2,534,092,801
3. Tax and accounts receivable from State budget	154	V.05	-	141,654,839
4. Other short-term assets	158		978,002,282	1,730,266,242
<b>B. LONG-TERM ASSETS (200 = 210+220+240+250+260)</b>	<b>200</b>		<b>151,913,138,469</b>	<b>149,777,820,845</b>
<b>I. Long-term receivables</b>	<b>210</b>		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213	V.06	-	-
4. Other long-term receivables	218	V.07	-	-
5. Provision for long-term bad receivable (*)	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>118,286,163,849</b>	<b>121,126,811,792</b>
1. Tangible fixed assets	221	V.08	58,974,522,711	52,603,230,987
- Historical cost	222		99,604,893,620	88,676,328,437
- Accumulated depreciation (*)	223		(40,630,370,909)	(36,073,097,450)
2. Finance leases fixed assets	224	V.09	-	-
- Historical cost	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227	V.10	1,591,666,667	1,641,666,667
- Historical cost	228		2,000,000,000	2,000,000,000
- Accumulated depreciation (*)	229		(408,333,333)	(358,333,333)
4. Construction in progress expenses	230	V.11	57,719,974,471	66,881,914,138
<b>III. Property investment</b>	<b>240</b>	<b>V.12</b>	<b>5,643,085,986</b>	<b>6,077,780,684</b>
- Historical cost	241		8,693,893,944	8,693,893,944

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
- Accumulated depreciation (*)	242		(3,050,807,958)	(2,616,113,260)
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>27,983,888,634</b>	<b>22,573,228,369</b>
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258	V.13	27,983,888,634	22,573,228,369
4. Provision for devaluation of long-term finance investment (*)	259		-	-
<b>V. Other long-term assets</b>	<b>260</b>		<b>-</b>	<b>-</b>
1. Long-term prepaid expenses	261	V.14	-	-
2. Deferred income tax assets	262	V.21	-	-
3. Others	268		-	-
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>428,234,087,279</b>	<b>438,426,377,302</b>
<b>CAPITAL SOURCES</b>			<b>-</b>	
<b>A. LIABILITIES (300=310+320)</b>	<b>300</b>		<b>301,802,143,768</b>	<b>317,125,271,640</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>285,757,860,066</b>	<b>298,377,817,858</b>
1. Short-term borrowing and debts	311	V.15	111,412,829,820	93,991,699,055
2. Trade accounts payable	312		57,324,207,829	48,185,709,122
3. Advances from customers	313		35,096,297,057	74,007,241,121
4. Taxes and liabilities to State budget	314		3,073,206,813	736,462,536
5. Payable to employees	315		17,287,333	201,605,500
6. Payable expenses	316	V.17	75,451,723,226	53,809,211,691
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.18	3,382,307,988	27,445,888,833
10. Provision for short-term liabilities	320		-	-
<b>II. Long-term liabilities</b>	<b>330</b>		<b>16,044,283,702</b>	<b>18,747,453,782</b>
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332	V.19	-	-
3. Other long-term payables	333		7,980,000	7,980,000
4. Long-term borrowing and debts	334	V.20	15,716,463,048	18,409,254,328
5. Deferred income tax	335	V.21	-	-
6. Provision for unemployment allowance	336		319,840,654	330,219,454
7. Provision for long-term liabilities	337		-	-
			<b>-</b>	
<b>B. OWNER'S EQUITY (400 = 410+420)</b>	<b>400</b>		<b>126,431,943,511</b>	<b>121,301,105,662</b>
<b>I. Capital sources and funds</b>	<b>410</b>	V.22	<b>125,026,963,455</b>	<b>120,607,688,366</b>
1. Paid-in capital	411		80,000,000,000	80,000,000,000
2. Capital surplus	412		16,200,000,000	16,200,000,000
3. Other capital of owner	413		-	-
4. Treasury stock (*)	414		-	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		17,372,100,520	12,976,276,638
8. Financial reserve fund	418		2,987,988,722	2,479,429,248
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		8,466,874,213	8,951,982,480
11. Capital for construction work	421		-	-
<b>II. Budget sources</b>	<b>420</b>		<b>1,404,980,056</b>	<b>693,417,296</b>

<b>ASSETS</b>	<b>Code</b>	<b>Note</b>	<b>Ending Balance</b>	<b>Beginning Balance</b>
1	2	3	4	5
1. Bonus and welfare funds	431		1,404,980,056	693,417,296
2. Budgets	432	V.23	-	-
3. Budget for fixed asset	433		-	-
<b>TOTAL RESOURCES ( 430 = 300+400)</b>	<b>430</b>		<b>428,234,087,279</b>	<b>438,426,377,302</b>

**INCOME STATEMENT**

Quarter 2/ 2009

Unit: VND

No	Items	Code	Note	Quarter I		Accumulation	
				Current Year	Previous Year	Current Year	Previous Year
1	Sales	01	VI.25	274,256,839,745	166,516,590,833	438,223,370,957	290,788,026,228
2	Deductions	02				-	
3	Net sales and services (10=01-02)	10		274,256,839,745	166,516,590,833	438,223,370,957	290,788,026,228
4	Cost of goods sold	11	VI.27	267,084,908,727	163,153,573,936	424,622,426,521	283,548,257,172
5	<b>Gross profit (20=10-11)</b>	20		<b>7,171,931,018</b>	<b>3,363,016,897</b>	<b>13,600,944,436</b>	<b>7,239,769,056</b>
6	Financial incomes	21	VI.26	186,980,750	428,275,596	247,478,821	586,753,057
7	Financial expenses	22	VI.28	1,475,190,673	1,001,735,861	3,660,339,799	1,488,227,894
	- <i>Include: Interest expense</i>	23		-	1,001,735,861	-	1,488,227,894
8	Selling expenses	24		-		-	
9	General & administrative expenses	25		1,846,508,350	1,375,202,123	3,266,885,469	2,597,904,092
10	<b>Net operating profit 30=20+(21-22)-(24+25)</b>	30		<b>4,037,212,745</b>	<b>1,414,354,509</b>	<b>6,921,197,989</b>	<b>3,740,390,127</b>
11	Other incomes	31		962,749,628	202,429,950	3,108,184,471	478,265,203
12	Other expenses	32		-	40,000,000	327,270,000	40,000,000
13	<b>Other profit (40=31-32)</b>	40		<b>962,749,628</b>	<b>162,429,950</b>	<b>2,780,914,471</b>	<b>438,265,203</b>
14	<b>Profit before tax (50=30+40)</b>	50		<b>4,999,962,373</b>	<b>1,576,784,459</b>	<b>9,702,112,460</b>	<b>4,178,655,330</b>
15	Current corporate income tax expenses	51	VI.30	739,700,588	-	1,235,238,247	163,081,753
16	Deferred corporate income tax expenses	52	VI.30	-		-	
17	<b>Profit after tax (60=50-51-52)</b>	60		<b>4,260,261,785</b>	<b>1,576,784,459</b>	<b>8,466,874,213</b>	<b>4,015,573,577</b>
18	EPS (*)	70					

**CASH FLOW STATEMENT**

Quarter 2/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
1	2	3	4	5
<b>1. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
1. Cash received from sale or services and other revenue	1		353,436,733,176	185,152,009,132
2. Cash paid for supplier	2		(119,686,765,725)	(103,691,002,372)
3. Cash paid for employee	3		(4,911,542,157)	(1,589,591,185)
4. Cash paid for interest	4		(3,814,073,851)	(1,001,735,861)
5. Cash paid for corporate income tax	5		(511,694,770)	-
6. Other receivables	6		71,310,366,361	72,835,747,216
7. Other payables	7		(45,604,446,476)	(134,452,508,986)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>250,218,576,558</b>	<b>17,252,917,944</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>			-	-
1. Cash paid for purchase of capital assets and other long-term as	21	6,7,8,11	(22,529,800)	-
2. Cash received from liquidation or disposal of capital assets and	22		3,506,830	30,439,915
3. Cash paid for lending or purchase debt tools of other companies	23		-	-
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies	25		(315,000,000)	(7,000,000,000)
6. Withdrawal of capital in other companies	26		-	-
7. Cash received from interest, dividend and distributed profit	27		247,978,821	428,275,596
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(86,044,149)</b>	<b>(6,541,284,489)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>			-	-
1. Cash received from issuing stock, other owners' equity	31	21	-	-
2. Cash paid to owners equity, repurchase issued stock	32	21	-	-
3. Cash received from long-term and short-term borrowings	33		2,690,000,000	-
4. Cash paid to principal debt	34		(228,427,503,392)	(25,802,950,479)
5. Cash paid to financial lease debt	35	21	-	0
6. Dividend, profit paid for owners	36		(3,200,000,000)	-
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>(228,937,503,392)</b>	<b>(25,802,950,479)</b>
<b>Net cash during the period (20+30+40)</b>	<b>50</b>		<b>21,195,029,017</b>	<b>(15,091,317,024)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>60</b>		<b>16,445,774,155</b>	<b>25,860,372,946</b>
Influence of foreign exchange fluctuation	61		-	-
<b>Cash and cash equivalents at end of year (50+60+61)</b>	<b>70</b>	<b>29</b>	<b>37,640,803,172</b>	<b>10,769,055,922</b>